

Risk Management

The Journal of the Professional Risk Manager

The following is a listing, by issue, of all feature articles published during the past 12 months. Copies of back issues, if still available, are \$1.00 each. In addition, a two-part article "Everything You Always Wanted To Know About Broker Services, Internationally" (May & June) and a special section on "Managing Risk in the University" (July) have been reprinted and copies are available for \$1.00 each.

January

Accounting For Future Losses: The Risk Management Problem

by Richard J. Keintz & J. Finley Lee

A discussion of an accounting standard proposed by the Financial Accounting Standards Board which, if adopted, could have serious consequences for the approaches taken by risk managers in meeting their responsibilities.

The Development of the HMO Concept

John A. Nelson

A look back at the history and ahead to the future of the HMO. Its forerunners, such as the Mayo Clinic, are examined in light of their contributions and recently developed HMOs are analyzed to see how far the concept has come.

Competitive Bidding For Insurance

Irving Pfeffer

An examination of the forms and functions related to this process: closed and open bidding, selective market testing and the intricacies of each are discussed in the context of the process in which they will best serve.

Insuring the Nuclear Reactor

Harvey W. Rubin & Stephen H. Andrick

Because the risk involved are of such ominous mien yet their probability factor is so low, nuclear reactors pose very unique and pressing questions with regard to who bears the ultimate responsibility for their loss factor.

Risk Management in the Future:

Four Challenges

H. Felix Kloman

An analysis of the changing and expanding role of the risk manager examined through the organizational, economic, social and scientific challenges which are fast becoming inherent elements in the framework of a responsible business enterprise.

February

Towards A Major Financial Crisis

Ronald H. Poole

The author traces the major factors contributing to the insurance industry's current financial problems and points out what the risk manager can expect to encounter in the marketplace.

Anatomy of A 'Fire Administration' Bill

Robert B. Angle

The road leading to the Fire Prevention and Control Act of 1974 is documented as are highlights of the Act's provisions and its modus operandi.

Offshore Captives and the New Pension Law

Francis A. LeFurgy

The author's interpretation of the section dealing with "Exemptions from Prohibited Transactions" argues that reinsurance is in fact still permissible under the Act.

The Ten Commandments of International Employee Benefits Planning

Vincent J. Simone

How to overcome cultural differences and adapt programs to meet local criteria.

New Zealand Implements Ultimate No-Fault

Fred B. Power

Recently passed legislation has eliminated the

tort system and provides compensation to all accident victims regardless of cause or fault.

Earthquake: A Manageable Risk

Warren G. Brockmeier & Michael W. Cetera

Scientific advances now allow the risk manager to measure, monitor and even predict the ultimate impact of this hazard.

Agency for Consumer Advocacy — An Administrative Nightmare

Jeffrey H. Joseph

Proposed legislation, if passed, would create a "superagency" with unprecedented power and authority to intervene in both private and public sectors.

Fortune's Employee Benefit Survey

An overview of a recently completed study undertaken by Fortune's Market Research Department — "How Major Industrial Corporations View Employee Benefits Programs".

March

Financial Analysis:

Avoidance of Risk Management Myopia

Richard H. Soper & George L. Lawson

Financial analysis broadens the risk manager's perspective, providing expanded capacity to deal with the problems of conservation of assets and earning power consistent with the financial objectives of the modern corporation.

FIA/AFM: Method of Premium Comparison

Michael C. Moody

The stock company versus the mutual company approach to premium payment is illustrated.

The Insurance Industry Responds to the Energy Crisis

Palmer D. Sparkman

New insurance industry mechanisms have come to the fore to keep pace with the rapidly changing technology and requirements of the oil industry.

Employee Benefits: Cafeteria Approaches

John H. McEown

How flexible is "flexible compensation"? Is it really advantageous for the employee to be offered unlimited options?

Viewpoint/Creating Additional Capacity

Harvey W. Rubin

Federal Legislation:

Major or Minor Impact on Business?

The results of a survey, conducted by RIMS, which focused on OSHA requirements and loss control programs, are presented and analyzed.

April

New Principles of Safety Management

Dan Petersen

Current practices are reexamined and some of the principles that will direct future safety programming are described.

A Cost Effective Approach to Managing Fire Loss Risk

Kenneth E. Berg

Solutions to fire protection problems should be based on sound engineering principles and risk managers should consider insurer recommendations as the take off point for their own risk evaluation.

The Role of the Independent Consultant in Industrial Risk Management

L. Paul Herman

Depending upon a company's needs, outside professionals can perform such useful services as surveys, inspection and investigation services and personnel training.

— 1975 Index of Articles

The Automatic Roof Vent as a Loss Limiting Device

Edward S. Naidus

This method of releasing heat and smoke from a non-sprinklered building is described.

Financial Counseling as an Executive Benefit

Charles G. Thacher

Helping executives derive maximum value from their compensation is gaining in popularity.

The View From Switzerland: The Unnecessary Broker

E. C. Widmer

Insurance brokers have never played an important role in the purchase of insurance in Switzerland. Why?

The Case For No-Fault

Edward H. Blau

To a certain degree, the idea that one should collect damages from a wrong-doer has to be done away with.

Security Controls in the Trucking Industry

Carroll J. Hunt

The key to a successful security program is cooperation between operations management and security management.

May

Everything You Always Wanted to Know About Broker Services, Internationally...

Rollyn L. Storey

Representatives of leading brokerage houses discuss their feelings and perspectives on international service.

Quantitative Techniques and Risk Management

Jack E. Brucker & John J. O'Connell

An appraisal of the extent to which quantitative analysis is now being used in the risk management process and an evaluation of its myriad applications.

Programming for Executive Protection

Fred Rayne

International terrorism as a corporate risk — a discussion of procedures that can be implemented to protect executives and their companies.

Coping With Noise — An Industry Concern

David M. Lipscomb

An overall appraisal of combating loss through a systematic approach to the noise level problem.

June

Everything You Always Wanted to Know About Broker Services, Internationally...

Rollyn L. Storey

Part two of an article which presents the views of five leading brokerage houses in regard to their overseas services.

Participation and Vesting Requirements of ERISA

Richard T. Cummings

A detailed summary of the Act including explanations of the length of service factor, computing the vested percentage and accrual.

Legislation... Regulation... and RIMS

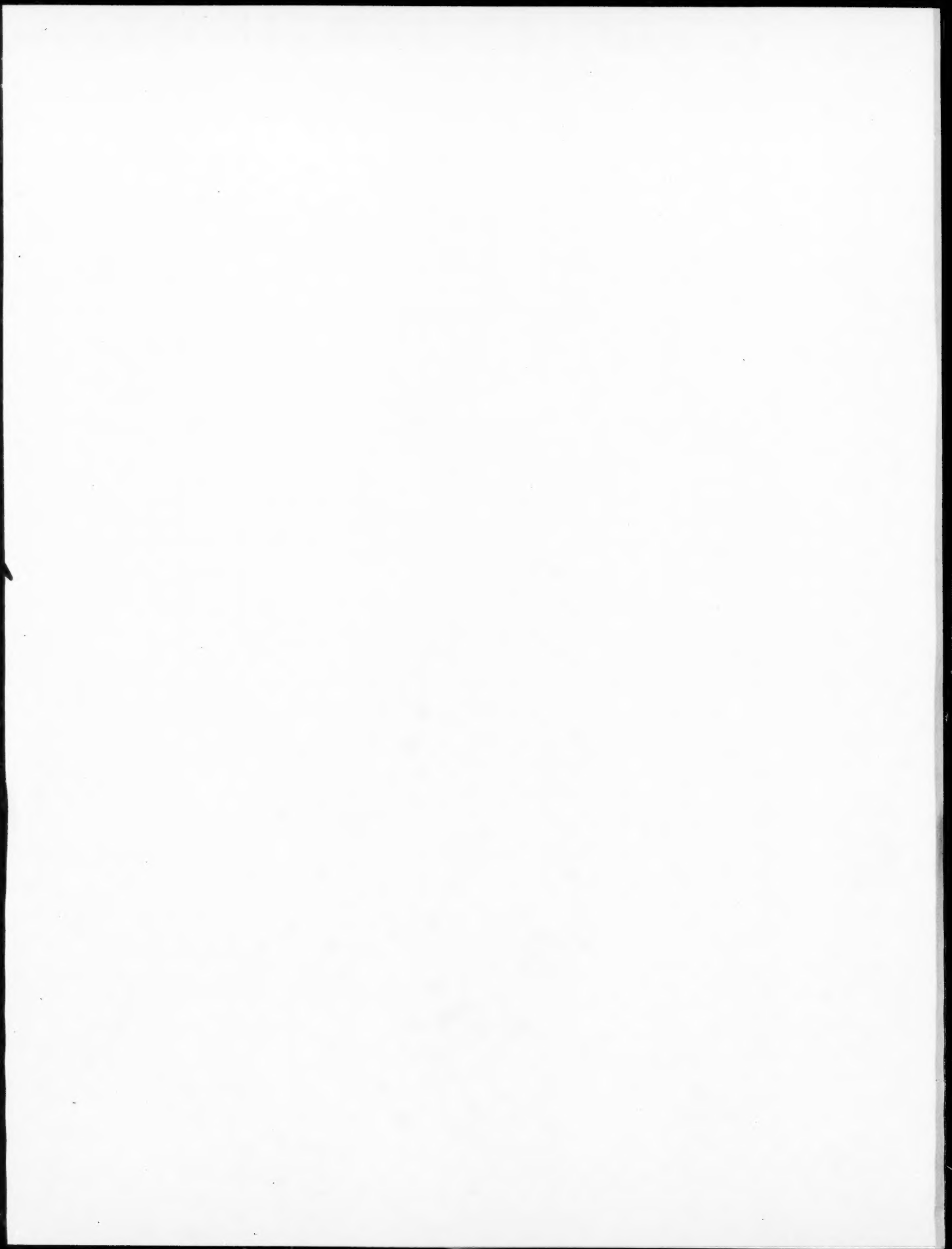
R. Y. Patterson, Jr.

An examination of what to expect and how to work within the legislative process. Implementation procedures, monitoring and the role of the lobbyist are all appraised.

The Future of Risk Management

Tom C. Allen

The author presents his vision of what the evolution of the risk management function will entail. Quantitative analysis is discussed in terms of its key role in this process.



The Physician: His Environment and Malpractice

Dr. John F. Farrington

An examination of the malpractice crisis in terms of growing demands on the medical establishment, from patient to government.

Comparing the U.S. and Canadian

Comprehensive General Liability Policy

James S. Trieschmann & E. J. Leverett, Jr.

The CGL policies native to these countries are examined in light of their similarities and differences with regard to exclusions, conditions and insurance agreements.

July

Risk Management During a Period of Stagflation

Robert A. Hershberger & John P. Noerager

An analysis of the key areas which a risk manager must monitor during a period of stagflation in order to maintain a viable and economically sound program.

Fiduciary Liability Under ERISA

Eileen Diehlman

The author examines the Act in terms of its impact on fiduciary responsibility and precautions which may be invoked to protect a company from libel through its officers.

Managing Risk in the University

The Resource Challenge:

Risk Management in Higher Education

H. Felix Kloman

An overview of the changing concept of higher education and the effects of this evolution on types of coverage required, available capital and other problems confronting the risk manager.

Exposures to Loss

Stanley R. Tarr

Loss exposures which are native to the university, such as library risks, research exposures and the like are evaluated in terms of how the risk manager may best recognize and cope with their occurrence.

Administration of a Multi-Campus University

Irvin D. Nicholas

An examination of departmental diversity, decentralized administration and multiple facilities which make the multi-university the unique risk problem that it is.

Administration of a University Risk Management Program

Robert M. Beth

The author suggests methods by which the various constituencies of the university may be involved in the risk management process by means of consultations, joint objectives, accountability and the like.

Methods of Funding the University Risk

William H. Neale, III

A step by step analysis of one risk manager's program for controlling risk. Included are cost determination and funding, the broker's role, valuation, cash flow and the like.

August

The Risk Management Approach to Punitive Damages

Thomas V. Halleck

As a distinctly different type of risk, punitive damages require a somewhat unique approach to loss prevention, loss reduction and risk financing techniques.

Power Plant Nuclear Insurance and the Price-Anderson Act

Joseph W. Chevarley

At its inception, the nuclear power industry was seriously hampered by the fear of over-

whelming financial loss; the Price-Anderson Act was instituted to overcome investors' timorousness.

The Impact of Inflation on the Employee Benefits Manager

R. Donald MacDougall

An examination of inflationary trends in group insurance, retirement plans, and benefits administration. Suggestions on cost control are provided.

South American Insurance Practices and Customs

Robert B. Garrison

The history of the insurance markets of these countries is examined in light of the individual governments and prognostications for future developments are given.

The Management Side of Risk Management

John J. O'Connell & Chester Schriesheim

The risk manager is faced with the unique position of having to fill an administrative slot with largely technical skills. Ways to reconcile this dichotomy are discussed.

September

HMO Status and the Possible Corporate Impact

James W. McDonald

The degree of corporate impact hinges on the dual choice regulations expected soon in final form.

Increase Profit and Productivity By Creative Problem Solving

Arthur J. Deric

Approaching problem areas imaginatively can lead to innovative solutions

Analyzing The College Professor's Professional Liability Exposure

Walter S. Griggs & Harvey W. Rubin

As suits against professors gain momentum, adequate insurance protection is a must.

The Risk Management Climate in Brazil

Michael Liddle

How far can the foreign risk manager go in attempting to integrate Brazilian-based exposures into a worldwide program?

Risk Management Costs and 'Responsibility Accounting'

Loren A. Nikolai & J. Finley Lee

Should certain risk management costs be allocated to other departments in the organization?

October

International Benefit Planning Concepts

Vincent J. Simone

Cultural and traditional differences contribute to the benefits manager's problems in protecting overseas employees.

Fire Insurance Abroad

Richard K. Hapgood

Comparing U.S. and foreign fire policies.

Administering Group Dental Plans

Philip Briggs

Relatively new, but gaining quick acceptance, dental plan elements such as peer review and alternate treatment are examined.

Futures Forecasting & Changing Patterns of Risk

Selwyn Enzer

The concept of alternative futures is introduced.

The Insurance Company Engineer—Adversary or Teammate?

Larry Bell

Putting an insurer's loss control engineers to

work can result in real value from your premium dollar.

Practicing Risk Management at the State Level... It Works

Donald R. Schieck

How the State of Illinois implemented an effective program.

November

Insurance Industry Perspective:

Insolvency Prevention and Coping with Inflation

Ben C. Dahlmann

While state guaranty funds have handled insolvencies appropriately, the NAIC is studying proposals to strengthen this mechanism.

Contingent Employer Liability Under ERISA

The Pension Benefit Guaranty Corporation answers some often asked questions.

A Foreign Benefits Planning Guide

Vincent J. Simone

A review of social security, other government programs, and private plans in a number of European, Central and South American and Far Eastern countries.

The Unprotected Catastrophe: Nuclear Accidents and the Price-Anderson Act

Dan R. Anderson

Questions are raised concerning the ability of the Act to adequately respond to a serious nuclear accident.

FASB Standard No. 5: A Step Backward?

August Ralston

The restrictions on self-insurance reserving will deter the integration of pure risk management with the operations of a firm.

Time Magazine Study Sees Expanding Role for Risk Manager

December

The Risk Manager and Social Responsibility

Barbara M. Cox

The risk manager should be familiar with the social responsibility issues confronting the corporation and should assist in the formulation of a CSR program.

Communicating Pension Plan Benefits

Jay W. Cox

Before redesigning booklets, an employee questionnaire may help determine the degree to which plan participants currently understand the program.

Political Risk Analysis

For Overseas Contracts

Julian Radcliffe & Charles Berry

The political risks associated with construction projects overseas and the manufacture of capital goods are examined.

Characteristics of RIMS Members: 1969 vs. 1975

John J. O'Connell

A preliminary report of a study which updates the 1969 Woodward and Fongdiller study of the Society.

Risk Management in Sweden

Leif G. Victorin

Current practices in Sweden are compared with those in the United States based on the author's observations during a trip to the U.S.

Contractual Liability Exposures:

The Hold Harmless Agreement

Harvey W. Rubin & William G. Ziletti

Types of hold harmless agreements are defined as is available insurance coverage with special focus on exclusions.